

July

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

October

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

January

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

April

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

August

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	

November

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

February

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

May

S	M	T	W	T	F	S
				1	2	
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

September

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

March

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Key Dates

- Lodgement and Payment of monthly BAS/IAS
- Quarterly Superannuation Guarantee Contributions
- Annual PAYG instalment notice, due date for payment
- Final Date Lodgement and Payment of quarterly BAS/IAS - Paper
- Final Date Lodgement and Payment of quarterly BAS/IAS - electronically
- Lodgement of FBT return
- End of Financial Year

Our Services

We offer our clients a wide variety of services, including:

- Accounting
- Audit
- Business Services
- Business Planning
- Business Valuations
- Taxation compliance and advice
- Self Managed Superannuation Funds
- Bookkeeping
- Structure advice and setup

Contact

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**Chartered
Accountants**

Income Tax Rate

Individual Rates for 2014/2015

Taxable Income	Tax	% in Excess
\$18,200	Nil	19.0
\$37,000	\$3,572	32.5
\$80,000	\$17,547	37.0
\$180,000	\$54,547	45.0

Medicare Levy: 2%
Low Income Thresholds:
Individuals \$20,542 / Families \$37,523

Corporate Tax Rate	30%
Complying Superannuation	
Fund Tax Rate:	15%
GST Rate:	10%
ABN Withholding Tax Rate:	47%

Motor Vehicle Expenses

5,000 Business Kilometres or Less

1.6 cc or less	65.0 cents/km
1,601-2,600cc	76 cents/km
2,601cc or over	77 cents/km

More than 5,000 Business Kilometres

- 3rd of total running costs, or
- 12% of motor vehicle, or
- Log book % of total running costs

Motor Vehicle Depreciation Cost Limit - \$57,466

Fringe Benefits Tax

Rate: 47%

Motor Vehicle Statutory Formula Method (New Contracts from 1 April 2013)

Distance Travelled	% of Vehicle Cost
0 - 14,999km	20
15,000 - 24,999km	20
25,000 - 40,000km	20
More than 40,000km	20

FBT Loan Account Interest Rate: 5.95%
FBT gross-up factors: Type 1 (GST): 2.0802
Type 2 (No GST): 1.8868

Superannuation Contribution

Concessional Contribution Cap 2014/2015

- Age 48 or below on 06/30/2014 \$30,000
- Age 49 + on 06/30/2014 \$35,000

Non Concessional Contribution Cap 2014/2015

- Under Age 65* \$180,000
- Age 65 to 75 \$180,000

*Individuals under the age of 65 at any time of the financial year may bring forward contributions of up to three times the standard non-concessional contribution cap across a fixed three year period

Superannuation Guarantee 2014/2015

Rate 9.5%
Maximum amount payable per employee: \$4,695.85 / quarter

Payroll Tax

Tax Free Threshold: \$1.85m
Rate: 6.85%

Private Company Loans

Benchmark interest rate on private company loans: 6.20%

Medicare Surcharge

Single Surcharge Thresholds

Income	Surcharge rate
\$0 - \$90,000	Nil
\$105,000	1%
\$140,000	1.25%
\$140,001 and over	1.5%

Family Surcharge Thresholds

Income	Surcharge rate
\$0 - \$180,000	Nil
\$210,000	1%
\$280,000	1.25%
\$280,001 and over	1.5%

All details current at time of printing June, 2014